

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, improved to Rs. 41,000/MT compared to Rs. 40,500/MT on Thursday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	30-May-14	29-May-14	Parity To
Indore (MP)	40500	40250-40500	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	42800	42800	Mumbai, Maharashtra
Nagpur (42/46)	42300	42300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42000	42000	Andhra, AP, Kar, TN
Latur	42700	42700	-
Sangli	42900	43000	Local and South
Sholapur	-	-	Local and South
Akola	42000	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	42500	41000	-

**Soy DOC at Ports**

Centers	Port Price	
	30-May-14	29-May-14
Kandla (FOR) (INR/MT)	41000	40500
Kandla (FAS) (USD/MT)	695	688
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	29-May-14	28-May-14	Change
FAS Kandla (USD/MT)	270-271	-	-
FOR Kandla (Rs/MT)	15700-15750	-	-
FOR Mundra (Rs/MT)	16200	-	-
CNF Indonesia (USD/MT)	NA	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>29-May-14</b>	<b>28-May-14</b>	<b>Change</b>
Soybean Pellets	535	532	3
Soybean Cake Flour	535	532	3
Soya Meal	543	540	3
Soy Expellers	543	540	3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>30-May-14</b>	<b>29-May-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22600	22600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>30-May-14</b>	<b>29-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	29000	-500
Basis 40%, Saurashtra	26500	27000	-500
GN Cake, Gondal	27000	28000	-1000

<b>Mustard DOC</b>	<b>30-May-14</b>	<b>29-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15700	15600	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>30-May-14</b>	<b>29-May-14</b>	<b>Change</b>
G.N. Extr (45%)	29000	29000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	42150	42150	Unch
Castor Extr.	6400	6200	200

**Outlook:**

***Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.***

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