

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, improved to Rs. 41,200/MT compared to Rs. 41,000/MT on Friday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-May-14	30-May-14	Parity To
Indore (MP)	40500	40500	Gujarat, MP
Kota	40800-41000	41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	42500	42800	Mumbai, Maharashtra
Nagpur (42/46)	41700	42300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42000	42000	Andhra, AP, Kar, TN
Latur	42300	42700	-
Sangli	42800	42900	Local and South
Sholapur	NR	NR	Local and South
Akola	40800	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	41200	42500	-

Soy DOC at Ports

Centers	Port Price	
	31-May-14	30-May-14
Kandla (FOR) (INR/MT)	41200	41000
Kandla (FAS) (USD/MT)	696	695
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	30-May-14	29-May-14	Change
FAS Kandla (USD/MT)	NR	270-271	-
FOR Kandla (Rs/MT)	NR	15700-15750	-
FOR Mundra (Rs/MT)	NR	16200	-
CNF Indonesia (USD/MT)	NR	NA	-

International Soy DOC			
Argentina FOB USD/MT	30-May-14	29-May-14	Change
Soybean Pellets	NA	535	-
Soybean Cake Flour	NA	535	-
Soya Meal	NA	543	-
Soy Expellers	NA	543	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-May-14	30-May-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22600	22600	Unch

Groundnut Meal (Rs/MT)	31-May-14	30-May-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	31-May-14	30-May-14	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-May-14	30-May-14	Change
G.N. Extr (45%)	28000	29000	-1000
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41900	42150	-250
Castor Extr.	6400	6400	Unch

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.