

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, fell to Rs. 40,250/MT compared to Rs. 41,200/MT on Saturday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02-Jun-14	31-May-14	Parity To
Indore (MP)	40000	40500	Gujarat, MP
Kota	40300-40500	40800-41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	42000	42500	Mumbai, Maharashtra
Nagpur (42/46)	41600	41700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	42000	Andhra, AP, Kar ,TN
Latur	41800	42300	-
Sangli	-	42800	Local and South
Sholapur	-	NR	Local and South
Akola	40800	40800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	NR	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	-	41200	-

Soy DOC at Ports

Centers	Port Price	
	02-Jun-14	31-May-14
Kandla (FOR) (INR/MT)	40250	41200
Kandla (FAS) (USD/MT)	681	696
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	31-May-14	30-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	31-May-14	30-May-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jun-14	31-May-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22600	22600	Unch

Groundnut Meal (Rs/MT)	2-Jun-14	31-May-14	Change
Basis 45%, Saurashtra	28000	28500	-500
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	28000	27000	1000

Mustard DOC	2-Jun-14	31-May-14	Change
Jaipur (Plant delivery)	14300	14500	-200
Kandla (FOR Rs/MT)	15500	15700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jun-14	31-May-14	Change
G.N. Extr (45%)	28000	28000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41800	41900	-100
Castor Extr.	6300	6400	-100

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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