

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, fell to Rs. 40,000/MT compared to Rs. 40,250/MT on Monday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	03-Jun-14	02-Jun-14	Parity To
Indore (MP)	39500-39800	40000	Gujarat, MP
Kota	40000	40300-40500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	41400	42000	Mumbai, Maharashtra
Nagpur (42/46)	41300	41600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	41000	-	Andhra, AP, Kar ,TN
Latur	41200	41800	-
Sangli	42000	-	Local and South
Sholapur	-	-	Local and South
Akola	41000	40800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	42000	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	40000	-	-

Soy DOC at Ports

Centers	Port Price	
	03-Jun-14	02-Jun-14
Kandla (FOR) (INR/MT)	40000	40250
Kandla (FAS) (USD/MT)	676	681
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	02-Jun-14	31-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC

Argentina FOB USD/MT	2-Jun-14	31-May-14	Change
Soybean Pellets	540	NA	-
Soybean Cake Flour	540	NA	-
Soya Meal	548	NA	-
Soy Expellers	548	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Jun-14	2-Jun-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	22800	22800	Unch
Latur	22600	22600	Unch

Groundnut Meal (Rs/MT)	3-Jun-14	2-Jun-14	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	3-Jun-14	2-Jun-14	Change
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Jun-14	2-Jun-14	Change
G.N. Extr (45%)	28000	28000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41800	41800	Unch
Castor Extr.	6300	6300	Unch

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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