

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, slightly improved to Rs. 40,250/MT compared to Rs. 40,000/MT on Tuesday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	04-Jun-14	03-Jun-14	Parity To
Indore (MP)	38800-39500	39500-39800	Gujarat, MP
Kota	39800	40000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	41200	41400	Mumbai, Maharashtra
Nagpur (42/46)	40300	41300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	41000	41000	Andhra, AP, Kar, TN
Latur	40800	41200	-
Sangli	-	42000	Local and South
Sholapur	-	-	Local and South
Akola	40500	41000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	41500	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	39800	40000	-

Soy DOC at Ports

Centers	Port Price	
	04-Jun-14	03-Jun-14
Kandla (FOR) (INR/MT)	40250	40000
Kandla (FAS) (USD/MT)	678	676
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	03-Jun-14	02-Jun-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	3-Jun-14	2-Jun-14	Change
Soybean Pellets	NA	540	-
Soybean Cake Flour	NA	540	-
Soya Meal	NA	548	-
Soy Expellers	NA	548	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Jun-14	3-Jun-14	Change
Adoni	22400	23000	-600
Khamgaon	NA	NA	-
Parli	22200	22800	-600
Latur	22000	22600	-600

Groundnut Meal (Rs/MT)	4-Jun-14	3-Jun-14	Change
Basis 45%, Saurashtra	27500	28000	-500
Basis 40%, Saurashtra	25500	26000	-500
GN Cake, Gondal	26000	28000	-2000

Mustard DOC	4-Jun-14	3-Jun-14	Change
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15600	15500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Jun-14	3-Jun-14	Change
G.N. Extr (45%)	27500	28000	-500
Kardi Extr	13000	12000	1000
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41000	41800	-800
Castor Extr.	6300	6300	Unch

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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