

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, fell to Rs. 40,000/MT compared to Rs. 40,250/MT on Wednesday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36%.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	05-Jun-14	04-Jun-14	Parity To
Indore (MP)	39000-40000	38800-39500	Gujarat, MP
Kota	39000-39500	39800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	41000	41200	Mumbai, Maharashtra
Nagpur (42/46)	40200	40300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	41000	41000	Andhra, AP, Kar, TN
Latur	40500	40800	-
Sangli	41300	-	Local and South
Sholapur	-	-	Local and South
Akola	41000	40500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	41500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	39700	39800	-

**Soy DOC at Ports**

Centers	Port Price	
	05-Jun-14	04-Jun-14
Kandla (FOR) (INR/MT)	40000	40250
Kandla (FAS) (USD/MT)	675	678
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	04-Jun-14	03-Jun-14	Change
FAS Kandla (USD/MT)	265-266	265-266	Unch
FOR Kandla (Rs/MT)	15550-15600	15550	50
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>4-Jun-14</b>	<b>3-Jun-14</b>	<b>Change</b>
Soybean Pellets	535	NA	-
Soybean Cake Flour	535	NA	-
Soya Meal	543	NA	-
Soy Expellers	543	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>5-Jun-14</b>	<b>4-Jun-14</b>	<b>Change</b>
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>5-Jun-14</b>	<b>4-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27500	-500
Basis 40%, Saurashtra	25000	25500	-500
GN Cake, Gondal	25000	26000	-1000

<b>Mustard DOC</b>	<b>5-Jun-14</b>	<b>4-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14300	100
Kandla (FOR Rs/MT)	15600	15600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>5-Jun-14</b>	<b>4-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27500	27500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41000	41000	Unch
Castor Extr.	6300	6300	Unch

**Outlook:**

***Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.***

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