

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, remained steady at Rs. 40,000/MT compared to Thursday's level. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	06-Jun-14	05-Jun-14	Parity To
Indore (MP)	38500-39500	39000-40000	Gujarat, MP
Kota	39000	39000-39500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40700	41000	Mumbai, Maharashtra
Nagpur (42/46)	40000	40200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40500	41000	Andhra, AP, Kar ,TN
Latur	40000	40500	-
Sangli	40800	41300	Local and South
Sholapur	-	-	Local and South
Akola	40500	41000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	39700	39700	-

**Soy DOC at Ports**

Centers	Port Price	
	06-Jun-14	05-Jun-14
Kandla (FOR) (INR/MT)	40000	40000
Kandla (FAS) (USD/MT)	676	675
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	05-Jun-14	04-Jun-14	Change
FAS Kandla (USD/MT)	265-268	265-266	2
FOR Kandla (Rs/MT)	15650-15700	15550-15600	100
FOR Mundra (Rs/MT)	16100	16000	100
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>5-Jun-14</b>	<b>4-Jun-14</b>	<b>Change</b>
Soybean Pellets	534	535	-1
Soybean Cake Flour	534	535	-1
Soya Meal	542	543	-1
Soy Expellers	542	543	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>6-Jun-14</b>	<b>5-Jun-14</b>	<b>Change</b>
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>6-Jun-14</b>	<b>5-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	NA	27000	-
Basis 40%, Saurashtra	NA	25000	-
GN Cake, Gondal	NA	25000	-

<b>Mustard DOC</b>	<b>6-Jun-14</b>	<b>5-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>6-Jun-14</b>	<b>5-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	-	27500	-
Kardi Extr	-	13000	-
Undec Cottonseed Exp	-	17600	-
Rice Bran Extr.	-	NA	-
Sunflower Extr.	-	25000	-
Rapeseed Extr.	-	NA	-
Soymeal 48%	-	41000	-
Castor Extr.	-	6300	-

**Outlook:**

**Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.**

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