

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, featured slightly firm at Rs. 40,500/MT compared to Friday's level. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Jun-14	6-Jun-14	Parity To
Indore (MP)	39000-39500	38500-39500	Gujarat, MP
Kota	38500	39000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40500	40700	Mumbai, Maharashtra
Nagpur (42/46)	40000	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40200	40500	Andhra, AP, Kar, TN
Latur	39800	40000	-
Sangli	40600	40800	Local and South
Sholapur	-	41500	Local and South
Akola	40500	40500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	40500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	38500-38700	39700	-

Soy DOC at Ports

Centers	Port Price	
	7-Jun-14	6-Jun-14
Kandla (FOR) (INR/MT)	40500	40000
Kandla (FAS) (USD/MT)	686	676
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	6-Jun-14	5-Jun-14	Change
FAS Kandla (USD/MT)	268	265-268	Unch
FOR Kandla (Rs/MT)	15500-15600	15650-15700	-100
FOR Mundra (Rs/MT)	16000	16100	-100
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	6-Jun-14	5-Jun-14	Change
Soybean Pellets	528	534	-6
Soybean Cake Flour	528	534	-6
Soya Meal	536	542	-6
Soy Expellers	536	542	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Jun-14	6-Jun-14	Change
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	7-Jun-14	6-Jun-14	Change
Basis 45%, Saurashtra	27000	NA	-
Basis 40%, Saurashtra	25000	NA	-
GN Cake, Gondal	25000	NA	-

Mustard DOC	7-Jun-14	6-Jun-14	Change
Jaipur (Plant delivery)	14300	14400	-100
Kandla (FOR Rs/MT)	15500	15600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Jun-14	6-Jun-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40700	40700	Unch
Castor Extr.	6300	6300	Unch

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.



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