

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, declined Rs. 40,000/MT compared Rs. 40,500/MT on Saturday's level. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	9-Jun-14	7-Jun-14	Parity To
Indore (MP)	38800-39500	39000-39500	Gujarat, MP
Kota	38400-38500	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40800	40500	Mumbai, Maharashtra
Nagpur (42/46)	40000	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40000	40200	Andhra, AP, Kar, TN
Latur	39800	39800	-
Sangli	40700	40600	Local and South
Sholapur	-	-	Local and South
Akola	40200	40500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	38500	38500-38700	-

**Soy DOC at Ports**

Centers	Port Price	
	9-Jun-14	7-Jun-14
Kandla (FOR) (INR/MT)	40000	40500
Kandla (FAS) (USD/MT)	677	686
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	7-Jun-14	6-Jun-14	Change
FAS Kandla (USD/MT)	266-268	268	Unch
FOR Kandla (Rs/MT)	15500-15600	15500-15600	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	-	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>7-Jun-14</b>	<b>6-Jun-14</b>	<b>Change</b>
Soybean Pellets	-	528	-
Soybean Cake Flour	-	528	-
Soya Meal	-	536	-
Soy Expellers	-	536	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>9-Jun-14</b>	<b>7-Jun-14</b>	<b>Change</b>
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>9-Jun-14</b>	<b>7-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>9-Jun-14</b>	<b>7-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>9-Jun-14</b>	<b>7-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40700	40700	Unch
Castor Extr.	6200	6300	-100

**Outlook:**

***Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.***

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