

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, remained flat at Rs. 40,000/MT compared Monday's level. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Jun-14	9-Jun-14	Parity To
Indore (MP)	38500-39000	38800-39500	Gujarat, MP
Kota	38500-38700	38400-38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40800	40800	Mumbai, Maharashtra
Nagpur (42/46)	39500	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	40000	Andhra, AP, Kar, TN
Latur	39800	39800	-
Sangli	40500	40700	Local and South
Sholapur	41200	-	Local and South
Akola	40300	40200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	39000	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	38500	38500	-

Soy DOC at Ports

Centers	Port Price	
	10-Jun-14	9-Jun-14
Kandla (FOR) (INR/MT)	40000	40000
Kandla (FAS) (USD/MT)	675	677
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	9-Jun-14	7-Jun-14	Change
FAS Kandla (USD/MT)	265-266	266-268	-2
FOR Kandla (Rs/MT)	15500	15500-15600	-100
FOR Mundra (Rs/MT)	15900	16000	-100
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	9-Jun-14	7-Jun-14	Change
Soybean Pellets	522	-	-
Soybean Cake Flour	522	-	-
Soya Meal	530	-	-
Soy Expellers	530	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jun-14	9-Jun-14	Change
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	10-Jun-14	9-Jun-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	10-Jun-14	9-Jun-14	Change
Jaipur (Plant delivery)	14500	14300	200
Kandla (FOR Rs/MT)	15500	15400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jun-14	9-Jun-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17800	17600	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40100	40700	-600
Castor Extr.	6200	6200	Unch

Outlook: Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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