

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, remained flat consecutive third day at Rs. 40,000/MT. The demand is sluggish at both domestic as well as on the international front. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	11-Jun-14	10-Jun-14	Parity To
Indore (MP)	38500-39000	38500-39000	Gujarat, MP
Kota	38500-38700	38500-38700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40800	40800	Mumbai, Maharashtra
Nagpur (42/46)	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	40500	Andhra, AP, Kar, TN
Latur	39600	39800	-
Sangli	40500	40500	Local and South
Sholapur	-	41200	Local and South
Akola	40300	40300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	38500	38500	-

**Soy DOC at Ports**

Centers	Port Price	
	11-Jun-14	10-Jun-14
Kandla (FOR) (INR/MT)	40000	40000
Kandla (FAS) (USD/MT)	674	675
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	10-Jun-14	9-Jun-14	Change
FAS Kandla (USD/MT)	265-266	265-266	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	-	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>10-Jun-14</b>	<b>9-Jun-14</b>	<b>Change</b>
Soybean Pellets	520	522	-2
Soybean Cake Flour	520	522	-2
Soya Meal	528	530	-2
Soy Expellers	528	530	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>11-Jun-14</b>	<b>10-Jun-14</b>	<b>Change</b>
Adoni	-	22400	-
Khamgaon	-	NA	-
Parli	-	22200	-
Latur	-	22000	-

<b>Groundnut Meal (Rs/MT)</b>	<b>11-Jun-14</b>	<b>10-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>11-Jun-14</b>	<b>10-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14300	14500	-200
Kandla (FOR Rs/MT)	15500	15500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>11-Jun-14</b>	<b>10-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27500	27000	500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17800	17800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40000	40100	-100
Castor Extr.	6200	6200	Unch

**Outlook: Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.**

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