

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, fell to Rs. 39750/MT flat from Rs. 40,000/MT on Wednesday. The demand is weak at both domestic as well as on the international front. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Jun-14	11-Jun-14	Parity To
Indore (MP)	38500-39000	38500-39000	Gujarat, MP
Kota	38600-38700	38500-38700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40500	40800	Mumbai, Maharashtra
Nagpur (42/46)	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	40500	Andhra, AP, Kar ,TN
Latur	39800	39600	-
Sangli	NA	40500	Local and South
Sholapur	NA	41200	Local and South
Akola	40000	40300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38500	38500	-

Soy DOC at Ports

Centers	Port Price	
	12-Jun-14	11-Jun-14
Kandla (FOR) (INR/MT)	39750	40000
Kandla (FAS) (USD/MT)	670	674
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	11-Jun-14	10-Jun-14	Change
FAS Kandla (USD/MT)	265	265-266	-1
FOR Kandla (Rs/MT)	15500	15500	
FOR Mundra (Rs/MT)	15900	15900	
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Jun-14	10-Jun-14	Change
Soybean Pellets	518	520	-2
Soybean Cake Flour	518	520	-2
Soya Meal	526	528	-2
Soy Expellers	526	528	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jun-14	11-Jun-14	Change
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	12-Jun-14	11-Jun-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	12-Jun-14	11-Jun-14	Change
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jun-14	11-Jun-14	Change
G.N. Extr (45%)	27500	27000	500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18200	17800	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40200	40100	100
Castor Extr.	6200	6200	Unch

Outlook: *Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.*

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