

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, remained steady at Rs. 40,000/MT compared to Friday's level. The soy meal demand continues to be sluggish at both domestic as well as on the international front. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	14-Jun-14	13-Jun-14	Parity To
Indore (MP)	38500-3900	38500-39000	Gujarat, MP
Kota	38000-38100	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40200	40500	Mumbai, Maharashtra
Nagpur (42/46)	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	-	Andhra, AP, Kar, TN
Latur	39800	39800	-
Sangli	40800	-	Local and South
Sholapur	40800	-	Local and South
Akola	39500	39700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	38500-3900	38500	-

**Soy DOC at Ports**

Centers	Port Price	
	14-Jun-14	13-Jun-14
Kandla (FOR) (INR/MT)	4000	40000
Kandla (FAS) (USD/MT)	670	673
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	13-Jun-14	12-Jun-14	Change
FAS Kandla (USD/MT)	-	265-267	-
FOR Kandla (Rs/MT)	-	15525-15550	-
FOR Mundra (Rs/MT)	-	15900	-
CNF Indonesia (USD/MT)	-	298-300	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>13-Jun-14</b>	<b>12-Jun-14</b>	<b>Change</b>
Soybean Pellets	505	504	1
Soybean Cake Flour	505	504	1
Soya Meal	513	512	1
Soy Expellers	513	512	1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>14-Jun-14</b>	<b>13-Jun-14</b>	<b>Change</b>
Adoni	22400	22400	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>14-Jun-14</b>	<b>13-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>14-Jun-14</b>	<b>13-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14300	14200	100
Kandla (FOR Rs/MT)	15600	15500	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>14-Jun-14</b>	<b>13-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18300	18200	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40200	40200	Unch
Castor Extr.	6200	6200	Unch

**Outlook: Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.**

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