

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, fell to Rs. 39,250/MT Rs. Compared to 40,000/MT on Saturday. The soy meal demand continues to be sluggish at both domestic as well as on the international front. India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments.

India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	16-Jun-14	14-Jun-14	Parity To
Indore (MP)	38000	38500-3900	Gujarat, MP
Kota	38000	38000-38100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40200	40200	Mumbai, Maharashtra
Nagpur (42/46)	39500	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40500	-	Andhra, AP, Kar ,TN
Latur	40000	39800	-
Sangli	40800	40800	Local and South
Sholapur	-	40800	Local and South
Akola	39500	39500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38000	38500-3900	-

**Soy DOC at Ports**

Centers	Port Price	
	16-Jun-14	14-Jun-14
Kandla (FOR) (INR/MT)	39250	4000
Kandla (FAS) (USD/MT)	654	670
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	14-Jun-14	13-Jun-14	Change
FAS Kandla (USD/MT)	267	-	-
FOR Kandla (Rs/MT)	15600-15700	-	-
FOR Mundra (Rs/MT)	15900-16000	-	-
CNF Indonesia (USD/MT)	-	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Jun-14</b>	<b>13-Jun-14</b>	<b>Change</b>
Soybean Pellets	-	505	-
Soybean Cake Flour	-	505	-
Soya Meal	-	513	-
Soy Expellers	-	513	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>16-Jun-14</b>	<b>14-Jun-14</b>	<b>Change</b>
Adoni	22200	22400	<b>-200</b>
Khamgaon	NA	NA	-
Parli	22000	22200	<b>-200</b>
Latur	21800	22000	<b>-200</b>

<b>Groundnut Meal (Rs/MT)</b>	<b>16-Jun-14</b>	<b>14-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	<b>Unch</b>
Basis 40%, Saurashtra	25000	25000	<b>Unch</b>
GN Cake, Gondal	25000	25000	<b>Unch</b>

<b>Mustard DOC</b>	<b>16-Jun-14</b>	<b>14-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14300	<b>100</b>
Kandla (FOR Rs/MT)	15600	15600	<b>Unch</b>

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>16-Jun-14</b>	<b>14-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27000	<b>Unch</b>
Kardi Extr	13000	13000	<b>Unch</b>
Undec Cottonseed Exp	18500	18300	<b>200</b>
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	<b>Unch</b>
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39700	40200	<b>-500</b>
Castor Extr.	6300	6200	<b>100</b>

**Outlook: Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.