

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, edged-up to Rs. 39,500/MT Rs. Compared to Rs. 39,250/MT on Monday. Weak export sales and sluggish domestic demand remained negative factors for the meal.

India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments. India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Jun-14	16-Jun-14	Parity To
Indore (MP)	37000	38000	Gujarat, MP
Kota	37500	38000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39500	40200	Mumbai, Maharashtra
Nagpur (42/46)	39100	39500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39000	40500	Andhra, AP, Kar ,TN
Latur	39200	40000	-
Sangli	41200	40800	Local and South
Sholapur	-	-	Local and South
Akola	39000	39500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37500	38000	-

Soy DOC at Ports

Centers	Port Price	
	17-Jun-14	16-Jun-14
Kandla (FOR) (INR/MT)	39500	39250
Kandla (FAS) (USD/MT)	654	654
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	16-Jun-14	14-Jun-14	Change
FAS Kandla (USD/MT)	266	267	-1
FOR Kandla (Rs/MT)	15700	15600-15700	Unch
FOR Mundra (Rs/MT)	16100	15900-16000	100
CNF Indonesia (USD/MT)	292-295	-	-

International Soy DOC			
Argentina FOB USD/MT	16-Jun-14	14-Jun-14	Change
Soybean Pellets	499	-	-
Soybean Cake Flour	499	-	-
Soya Meal	507	-	-
Soy Expellers	507	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Jun-14	16-Jun-14	Change
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	17-Jun-14	16-Jun-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	17-Jun-14	16-Jun-14	Change
Jaipur (Plant delivery)	14500	14400	100
Kandla (FOR Rs/MT)	15700	15600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Jun-14	16-Jun-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18500	18500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39700	39700	Unch
Castor Extr.	6300	6300	Unch

Outlook: Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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