

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, fell to Rs. 39,000/MT Rs. compared to Rs. 39,500/MT on Tuesday. Sluggish export sales and weak domestic demand in meal remained negative factors for the meal.

India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments. India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18-Jun-14	17-Jun-14	Parity To
Indore (MP)	37000	37000	Gujarat, MP
Kota	37000	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39000	39500	Mumbai, Maharashtra
Nagpur (42/46)	38800	39100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39000	39000	Andhra, AP, Kar ,TN
Latur	38700	39200	-
Sangli	40800	41200	Local and South
Sholapur	-	-	Local and South
Akola	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37000	37500	-

**Soy DOC at Ports**

Centers	Port Price	
	18-Jun-14	17-Jun-14
Kandla (FOR) (INR/MT)	39000	39500
Kandla (FAS) (USD/MT)	649	654
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	17-Jun-14	16-Jun-14	Change
FAS Kandla (USD/MT)	265	266	-1
FOR Kandla (Rs/MT)	15700	15700	Unch
FOR Mundra (Rs/MT)	16100	16100	Unch
CNF Indonesia (USD/MT)	290	292-295	-5

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Jun-14</b>	<b>16-Jun-14</b>	<b>Change</b>
Soybean Pellets	488	499	-11
Soybean Cake Flour	488	499	-11
Soya Meal	496	507	-11
Soy Expellers	496	507	-11

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Jun-14</b>	<b>17-Jun-14</b>	<b>Change</b>
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Jun-14</b>	<b>17-Jun-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	27000	-1000
Basis 40%, Saurashtra	24000	25000	-1000
GN Cake, Gondal	27300	25000	2300

<b>Mustard DOC</b>	<b>18-Jun-14</b>	<b>17-Jun-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14500	-100
Kandla (FOR Rs/MT)	15500	15700	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Jun-14</b>	<b>17-Jun-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18800	18500	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39700	39700	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** *Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.*



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