

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, remained flat at Rs. 39,000/MT Rs. compared to Wednesday's level.

India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments. India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Jun-14	18-Jun-14	Parity To
Indore (MP)	36300-37000	37000	Gujarat, MP
Kota	36500	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38900	39000	Mumbai, Maharashtra
Nagpur (42/46)	38500	38800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38900	39000	Andhra, AP, Kar ,TN
Latur	38500	38700	-
Sangli	40000	40800	Local and South
Sholapur	39700	-	Local and South
Akola	38000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	39200	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	36900	37000	-

Soy DOC at Ports

Centers	Port Price	
	19-Jun-14	18-Jun-14
Kandla (FOR) (INR/MT)	39000	39000
Kandla (FAS) (USD/MT)	650	649
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	18-Jun-14	17-Jun-14	Change
FAS Kandla (USD/MT)	265	265	Unch
FOR Kandla (Rs/MT)	15625	15700	-75
FOR Mundra (Rs/MT)	16000-16100	16100	Unch
CNF Indonesia (USD/MT)	288-290	290	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Jun-14	17-Jun-14	Change
Soybean Pellets	490	488	2
Soybean Cake Flour	490	488	2
Soya Meal	498	496	2
Soy Expellers	498	496	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jun-14	18-Jun-14	Change
Adoni	-	22200	-
Khamgaon	-	NA	-
Parli	-	22000	-
Latur	-	21800	-

Groundnut Meal (Rs/MT)	19-Jun-14	18-Jun-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27300	27300	Unch

Mustard DOC	19-Jun-14	18-Jun-14	Change
Jaipur (Plant delivery)	14300	14400	-100
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jun-14	18-Jun-14	Change
G.N. Extr (45%)	26000	27000	-1000
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19000	18800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	24000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38100	39700	-1600
Castor Extr.	6300	6300	Unch

Outlook: Competitive South American soy meal prices have lead to the international demand diversion to the region. Indian meal prices are quite uncompetitive as compared to the *Brazil and Argentina*. *The factors continued to pressure the meal. However, medium and long term outlook remains bullish.*

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