

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, plunged to Rs. 37,000/MT compared to Rs. 38,000/MT on Monday.

India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments. India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended in March.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Jun-14	23-Jun-14	Parity To
Indore (MP)	35500-36000	35000-36000	Gujarat, MP
Kota	35000-35100	35500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	37000	37200	Mumbai, Maharashtra
Nagpur (42/46)	37000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37500	37000	Andhra, AP, Kar ,TN
Latur	37500	37200	-
Sangli	39000	39500	Local and South
Sholapur	38400	38400	Local and South
Akola	36500	37300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	38200	38200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37400	37500	-

Soy DOC at Ports

Centers	Port Price	
	24-Jun-14	23-Jun-14
Kandla (FOR) (INR/MT)	37000	38000
Kandla (FAS) (USD/MT)	616	621
CNF Indonesia – Yellow SBM	NA	650-655

Rapeseed Meal	23-Jun-14	21-Jun-14	Change
FAS Kandla (USD/MT)	263	261-263	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	288-290	290-292	-2

International Soy DOC			
Argentina FOB USD/MT	23-Jun-14	22-Jun-14	Change
Soybean Pellets	494	NA	-
Soybean Cake Flour	494	NA	-
Soya Meal	502	NA	-
Soy Expellers	502	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jun-14	23-Jun-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	24-Jun-14	23-Jun-14	Change
Basis 45%, Saurashtra	26500	26000	500
Basis 40%, Saurashtra	24500	24000	500
GN Cake, Gondal	24500	25500	-1000

Mustard DOC	24-Jun-14	23-Jun-14	Change
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jun-14	23-Jun-14	Change
G.N. Extr (45%)	26000	26000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19200	19100	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37600	37600	Unch
Castor Extr.	6300	6300	Unch

Outlook: Competitive South American soy meal prices have lead to the international demand diversion to the region. Indian meal prices are quite uncompetitive as compared to the *Brazil and Argentina*. The factors continued to pressure the meal. However, medium and long term outlook remains bullish.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.