

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, fell and quoted at Rs.38500/MT compared to Rs. 39,000/MT on Monday. CBOT soy meal plunged on weak buying. The area coverage under soybean, as on 26 Jun 2014, stood at 1.01 lakh compared to 1.77 during the same period last year. The coverage reported in the irrigated area.

India's oilmeal shipments almost halved in May from the corresponding period to 153,761 tonnes due to a plunge in soy meal shipments. India's soy meal exports plunged to 8,226 tonnes in May from 96,492 tonnes during the same period last year. India's oilmeal shipments fell 9.8 percent from a year earlier to 4.3 million tonnes in the 2013/14 fiscal year that ended

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-Jul-14	30-Jun-14	Parity To
Indore (MP)	37500-37800	37500	Gujarat, MP
Kota	37000	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40000	39000	Mumbai, Maharashtra
Nagpur (42/46)	36000	36000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35700	39000	Andhra, AP, Kar ,TN
Latur	35800	35800	-
Sangli	41000	40700	Local and South
Sholapur	41300	35900	Local and South
Akola	39300	38000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	40000	35500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37000	37200	-

Soy DOC at Ports

Centers	Port Price	
	1-Jul-14	30-Jun-14
Kandla (FOR) (INR/MT)	38500	39000
Kandla (FAS) (USD/MT)	640	649
CNF Indonesia – Yellow SBM (USD/MT)	-	650

Rapeseed Meal	30-Jun-14	28-Jun-14	Change
FAS Kandla (USD/MT)	252	260	-8
FOR Kandla (Rs/MT)	14900-15000	15200-15300	-300
FOR Mundra (Rs/MT)	15400	15600-15700	-300
CNF Indonesia (USD/MT)	284	285	-1

International Soy DOC			
Argentina FOB USD/MT	30-Jun-14	28-Jun-14	Change
Soybean Pellets	483	NA	-
Soybean Cake Flour	483	NA	-
Soya Meal	491	NA	-
Soy Expellers	491	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jul-14	30-Jun-14	Change
Adoni	23800	23000	800
Khamgaon	NA	NA	-
Parli	23800	23300	500
Latur	23600	23000	600

Groundnut Meal (Rs/MT)	1-Jul-14	30-Jun-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	1-Jul-14	30-Jun-14	Change
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14700	15000	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Jul-14	30-Jun-14	Change
G.N. Extr (45%)	28500	27000	1500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	20100	19800	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39000	38000	1000
Castor Extr.	6300	6300	Unch

Outlook: Competitive South American soy meal prices have lead to the international demand diversion to the region. Indian meal prices are quite uncompetitive as compared to the *Brazil and Argentina*. *The factors are limited the gains. Medium and long term outlook remains bullish.*



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