

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, remained steady at Rs. 39,500/MT compared to Friday's level. Dull overseas demand remained negative factor for India's soy meal. India's soy meal shipments during June 2014 was just 2636 tons as compared to 2,13,483 tons in the same period of previous year, a fall of 99%. Overall demand of soy meal remained poor all across the world. On a financial year basis, the export during first quarter of current financial year i.e. April 2014 to June 2014 is 0.87 Lac tonnes as compared to 4.11 Lac tones in the same period of previous year showing a decrease of 78.91%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Jul-14	25-Jul-14	Parity To
Indore (MP)	37800-38000	37800-38700	Gujarat, MP
Kota	37000	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39500	39800	Mumbai, Maharashtra
Nagpur (42/46)	41300	41300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39000	39000	Andhra, AP, Kar ,TN
Latur	40800	40800	-
Sangli	41000	41000	Local and South
Sholapur	40500	40500	Local and South
Akola	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	40500	40500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37000	37500	-

Soy DOC at Ports

Centers	Port Price	
	26-Jul-14	25-Jul-14
Kandla (FOR) (INR/MT)	39500	39500
Kandla (FAS) (USD/MT)	658	657
CNF Indonesia – Yellow SBM (USD/MT)	-	-

Rapeseed Meal	25-Jul-14	24-Jul-14	Change
FAS Kandla (USD/MT)	NR	237-238	-
FOR Kandla (Rs/MT)	NR	14000	-
FOR Mundra (Rs/MT)	NR	14400	-
CNF Indonesia (USD/MT)	NR	272-273	-

International Soy DOC			
Argentina FOB USD/MT	25-Jul-14	24-Jul-14	Change
Soybean Pellets	NA	462	-
Soybean Cake Flour	NA	462	-
Soya Meal	NA	470	-
Soy Expellers	NA	470	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Jul-14	25-Jul-14	Change
Adoni	23800	23800	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	26-Jul-14	25-Jul-14	Change
Basis 45%, Saurashtra	28500	-	-
Basis 40%, Saurashtra	26500	-	-
GN Cake, Gondal	27000	-	-

Mustard DOC	26-Jul-14	25-Jul-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Jul-14	25-Jul-14	Change
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19700	19700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	39500	39500	Unch
Castor Extr.	6200	6200	Unch

Outlook:

Competitive South American soy meal prices have lead to the international demand diversion to the region. The prices are likely to be remain under pressure in near-term.

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