

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 37,700/MT compared to Rs. 38,000/MT on Wednesday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Aug-14	6-Aug-14	Parity To
Indore (MP)	35500-36300	36500	Gujarat, MP
Kota	35500-35600	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38000	38500	Mumbai, Maharashtra
Nagpur (42/46)	37000-37500	38500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38500	38000	Andhra, AP, Kar, TN
Latur	37800	39300	-
Sangli	48800	39500	Local and South
Sholapur	38200	39200	Local and South
Akola	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38100	38800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35200-35300	35500	-

Soy DOC at Ports

Centers	Port Price	
	7-Aug-14	6-Aug-14
Kandla (FOR) (INR/MT)	37700	38000
Kandla (FAS) (USD/MT)	614	620
CNF Indonesia – Yellow SBM (USD/MT)	-	650

Rapeseed Meal	6-Aug-14	5-Aug-14	Change
FAS Kandla (USD/MT)	229	231-232	-3
FOR Kandla (Rs/MT)	13700-13800	13800-13900	-100
FOR Mundra (Rs/MT)	14200	14300	-100
CNF Indonesia (USD/MT)	262-264	262-263	1

International Soy DOC			
Argentina FOB USD/MT	6-Aug-14	5-Aug-14	Change
Soybean Pellets	457	-	-
Soybean Cake Flour	457	-	-
Soya Meal	465	-	-
Soy Expellers	465	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Aug-14	6-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	7-Aug-14	6-Aug-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	7-Aug-14	6-Aug-14	Change
Jaipur (Plant delivery)	12600	12800	-200
Kandla (FOR Rs/MT)	13600	13800	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Aug-14	6-Aug-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37600	37600	Unch
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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