

**Soy Meal Fundamentals:** Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 37,000/MT compared to Rs. 37,700/MT on Thursday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	8-Aug-14	7-Aug-14	Parity To
Indore (MP)	35200	35500-36300	Gujarat, MP
Kota	35000	35500-35600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38000	38000	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000-37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	38500	Andhra, AP, Kar ,TN
Latur	38000	37800	-
Sangli	38000	48800	Local and South
Sholapur	38000	38200	Local and South
Akola	35500	37500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	38000	38100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	35200-35300	-

**Soy DOC at Ports**

Centers	Port Price	
	8-Aug-14	7-Aug-14
Kandla (FOR) (INR/MT)	37000	37700
Kandla (FAS) (USD/MT)	601	614
CNF Indonesia – Yellow SBM (USD/MT)	-	650

Rapeseed Meal	6-Aug-14	5-Aug-14	Change
FAS Kandla (USD/MT)	227-228	229	-1
FOR Kandla (Rs/MT)	13700-13800	13700-13800	Unch
FOR Mundra (Rs/MT)	14000	14200	-200
CNF Indonesia (USD/MT)	260	262-264	-4

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>6-Aug-14</b>	<b>5-Aug-14</b>	<b>Change</b>
Soybean Pellets	456	457	-1
Soybean Cake Flour	456	457	-1
Soya Meal	464	465	-1
Soy Expellers	464	465	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>8-Aug-14</b>	<b>7-Aug-14</b>	<b>Change</b>
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	23200	23200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>8-Aug-14</b>	<b>7-Aug-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	26000	1000

<b>Mustard DOC</b>	<b>8-Aug-14</b>	<b>7-Aug-14</b>	<b>Change</b>
Jaipur (Plant delivery)	12500	12600	-100
Kandla (FOR Rs/MT)	13500	13600	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>8-Aug-14</b>	<b>7-Aug-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	23000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37600	37600	Unch
Castor Extr.	6050	6050	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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