

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted flat at Rs. 37,000/MT compared to Friday's level.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Aug-14	8-Aug-14	Parity To
Indore (MP)	35000	35200	Gujarat, MP
Kota	35000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38000	38000	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports

Centers	Port Price	
	9-Aug-14	8-Aug-14
Kandla (FOR) (INR/MT)	37000	37000
Kandla (FAS) (USD/MT)	605	601
CNF Indonesia – Yellow SBM (USD/MT)	-	650

Rapeseed Meal	8-Aug-14	7-Aug-14	Change
FAS Kandla (USD/MT)	225-227	227-228	-1
FOR Kandla (Rs/MT)	13500-13600	13700-13800	-200
FOR Mundra (Rs/MT)	14000	14000	Unch
CNF Indonesia (USD/MT)	255	260	-5

International Soy DOC			
Argentina FOB USD/MT	8-Aug-14	7-Aug-14	Change
Soybean Pellets	464	456	8
Soybean Cake Flour	464	456	8
Soya Meal	472	464	8
Soy Expellers	472	464	8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Aug-14	8-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	NA
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	9-Aug-14	8-Aug-14	Change
Basis 45%, Saurashtra	26500	27000	-500
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	9-Aug-14	8-Aug-14	Change
Jaipur (Plant delivery)	12500	12500	Unch
Kandla (FOR Rs/MT)	13500	13500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Aug-14	8-Aug-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19700	19600	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37600	37600	Unch
Castor Extr.	6050	6050	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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