

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 36,500/MT compared to Rs. 37,000/MT on Saturday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Aug-14	9-Aug-14	Parity To
Indore (MP)	35000	35000	Gujarat, MP
Kota	35000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38000	38000	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	34500	33000	-

Soy DOC at Ports

Centers	Port Price	
	11-Aug-14	9-Aug-14
Kandla (FOR) (INR/MT)	36500	37000
Kandla (FAS) (USD/MT)	597	605
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	515-520

Rapeseed Meal	9-Aug-14	8-Aug-14	Change
FAS Kandla (USD/MT)	224-225	225-227	-2
FOR Kandla (Rs/MT)	13500-13600	13500-13600	Unch
FOR Mundra (Rs/MT)	14000	14000	Unch
CNF Indonesia (USD/MT)	255-256	255	1

International Soy DOC			
Argentina FOB USD/MT	9-Aug-14	8-Aug-14	Change
Soybean Pellets	-	464	-
Soybean Cake Flour	-	464	-
Soya Meal	-	472	-
Soy Expellers	-	472	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Aug-14	9-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	11-Aug-14	9-Aug-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	11-Aug-14	9-Aug-14	Change
Jaipur (Plant delivery)	12400	12500	-100
Kandla (FOR Rs/MT)	13400	13500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Aug-14	9-Aug-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19700	19700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36600	37600	-1000
Castor Extr.	6050	6050	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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