

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted higher at Rs. 37,000/MT compared to Rs. 36,500/MT on Monday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Aug-14	11-Aug-14	Parity To
Indore (MP)	35200-35500	35000	Gujarat, MP
Kota	34500	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	38000	38000	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar ,TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34200-34300	34500	-

Soy DOC at Ports

Centers	Port Price	
	12-Aug-14	11-Aug-14
Kandla (FOR) (INR/MT)	37000	36500
Kandla (FAS) (USD/MT)	605	597
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	515

Rapeseed Meal	11-Aug-14	9-Aug-14	Change
FAS Kandla (USD/MT)	222	224-225	-3
FOR Kandla (Rs/MT)	13400-13500	13500-13600	-100
FOR Mundra (Rs/MT)	13800	14000	-200
CNF Indonesia (USD/MT)	253-255	255-256	-1

International Soy DOC			
Argentina FOB USD/MT	11-Aug-14	9-Aug-14	Change
Soybean Pellets	463	-	-
Soybean Cake Flour	463	-	-
Soya Meal	471	-	-
Soy Expellers	471	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Aug-14	11-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	12-Aug-14	11-Aug-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	26500	500

Mustard DOC	12-Aug-14	11-Aug-14	Change
Jaipur (Plant delivery)	12400	12400	Unch
Kandla (FOR Rs/MT)	13400	13400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Aug-14	11-Aug-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19700	19700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36600	36600	Unch
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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