

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 37,000/MT compared to Rs. 37,200/MT on Wednesday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Aug-14	13-Aug-14	Parity To
Indore (MP)	36000	35200-35500	Gujarat, MP
Kota	35000	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	37500	38000	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	34500	34200-34300	-

Soy DOC at Ports

Centers	Port Price	
	14-Aug-14	13-Aug-14
Kandla (FOR) (INR/MT)	37000	37200
Kandla (FAS) (USD/MT)	606	607
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	-

Rapeseed Meal	13-Aug-14	12-Aug-14	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	13-Aug-14	12-Aug-14	Change
Soybean Pellets	465	461	4
Soybean Cake Flour	465	461	4
Soya Meal	473	469	4
Soy Expellers	473	469	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Aug-14	13-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	-
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	14-Aug-14	13-Aug-14	Change
Basis 45%, Saurashtra	28500	27000	1500
Basis 40%, Saurashtra	26500	25000	1500
GN Cake, Gondal	26000	26500	-500

Mustard DOC	14-Aug-14	13-Aug-14	Change
Jaipur (Plant delivery)	-	-	-
Kandla (FOR Rs/MT)	-	-	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Aug-14	13-Aug-14	Change
G.N. Extr (45%)	28000	27000	1000
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19900	19700	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37600	36600	1000
Castor Extr.	6300	6050	250



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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