

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted steady at Rs. 37,000/MT compared on Saturday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Aug-14	14-Aug-14	Parity To
Indore (MP)	36000	36000	Gujarat, MP
Kota	35000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	37500	37500	Mumbai, Maharashtra
Nagpur (42/46)	37000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar ,TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	34500	34500	-

Soy DOC at Ports

Centers	Port Price	
	16-Aug-14	14-Aug-14
Kandla (FOR) (INR/MT)	37000	37000
Kandla (FAS) (USD/MT)	607	606
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	-

Rapeseed Meal	14-Aug-14	13-Aug-14	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	15-Aug-14	14-Aug-14	Change
Soybean Pellets	485	479	-6
Soybean Cake Flour	485	479	-6
Soya Meal	493	487	-6
Soy Expellers	493	487	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Aug-14	14-Aug-14	Change
Adoni	23500	23500	Unch
Khamgaon	NA	NA	NA
Parli	23500	23500	Unch
Latur	23200	23200	Unch

Groundnut Meal (Rs/MT)	16-Aug-14	14-Aug-14	Change
Basis 45%, Saurashtra	-	28500	-
Basis 40%, Saurashtra	-	26500	-
GN Cake, Gondal	-	26000	-

Mustard DOC	16-Aug-14	14-Aug-14	Change
Jaipur (Plant delivery)	-	-	-
Kandla (FOR Rs/MT)	-	-	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Aug-14	14-Aug-14	Change
G.N. Extr (45%)	29000	28000	1000
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	20100	19900	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37100	37600	-500
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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