

**Soy Meal Fundamentals:** Soy meal, export prices, FOR Kandla, was quoted higher at Rs. 38,200/MT compared to Rs. 37,000/MT on Saturday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	19-Aug-14	16-Aug-14	Parity To
Indore (MP)	34600	36000	Gujarat, MP
Kota	34400	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	37000	37500	Mumbai, Maharashtra
Nagpur (42/46)	36800	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	38000	38000	-
Sangli	38000	38000	Local and South
Sholapur	38000	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	34200	34500	-

**Soy DOC at Ports**

Centers	Port Price	
	19-Aug-14	16-Aug-14
Kandla (FOR) (INR/MT)	38200	37000
Kandla (FAS) (USD/MT)	629	607
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	515

Rapeseed Meal	18-Aug-14	14-Aug-14	Change
FAS Kandla (USD/MT)	218	-	-
FOR Kandla (Rs/MT)	13100-13200	-	-
FOR Mundra (Rs/MT)	13500-13600	-	-
CNF Indonesia (USD/MT)	252-254	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>18-Aug-14</b>	<b>15-Aug-14</b>	<b>Change</b>
Soybean Pellets	-	485	-
Soybean Cake Flour	-	485	-
Soya Meal	-	493	-
Soy Expellers	-	493	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>19-Aug-14</b>	<b>16-Aug-14</b>	<b>Change</b>
Adoni	22400	23500	<b>-1100</b>
Khamgaon	NA	NA	-
Parli	22200	23500	<b>-1300</b>
Latur	22000	23200	<b>-1200</b>

<b>Groundnut Meal (Rs/MT)</b>	<b>19-Aug-14</b>	<b>16-Aug-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	-	-
Basis 40%, Saurashtra	26500	-	-
GN Cake, Gondal	26500	-	-

<b>Mustard DOC</b>	<b>19-Aug-14</b>	<b>16-Aug-14</b>	<b>Change</b>
Jaipur (Plant delivery)	12300	-	-
Kandla (FOR Rs/MT)	13600	-	-

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>19-Aug-14</b>	<b>16-Aug-14</b>	<b>Change</b>
G.N. Extr (45%)	29000	29000	<b>Unch</b>
Kardi Extr	13000	13000	<b>Unch</b>
Undec Cottonseed Exp	20300	20100	<b>200</b>
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	<b>Unch</b>
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37100	37100	<b>Unch</b>
Castor Extr.	6200	6300	<b>-100</b>

**Outlook:** The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.

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