

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 37,000/MT compared to Rs. 38,200/MT on Tuesday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Aug-14	19-Aug-14	Parity To
Indore (MP)	34300-35000	34600	Gujarat, MP
Kota	34000	34400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	36800	37000	Mumbai, Maharashtra
Nagpur (42/46)	36800	36800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	31000	38000	-
Sangli	38300	38000	Local and South
Sholapur	37500	38000	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34000	34200	-

Soy DOC at Ports

Centers	Port Price	
	20-Aug-14	19-Aug-14
Kandla (FOR) (INR/MT)	37000	38200
Kandla (FAS) (USD/MT)	610	629
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	513

Rapeseed Meal	19-Aug-14	18-Aug-14	Change
FAS Kandla (USD/MT)	222	218	4
FOR Kandla (Rs/MT)	13300-13400	13100-13200	200
FOR Mundra (Rs/MT)	13700	13500-13600	100
CNF Indonesia (USD/MT)	254-255	252-254	1

International Soy DOC			
Argentina FOB USD/MT	19-Aug-14	18-Aug-14	Change
Soybean Pellets	494	-	-
Soybean Cake Flour	494	-	-
Soya Meal	502	-	-
Soy Expellers	502	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Aug-14	19-Aug-14	Change
Adoni	23200	23500	-300
Khamgaon	NA	NA	-
Parli	23300	23500	-200
Latur	23000	23200	-200

Groundnut Meal (Rs/MT)	20-Aug-14	19-Aug-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	27000	26500	500

Mustard DOC	20-Aug-14	19-Aug-14	Change
Jaipur (Plant delivery)	12300	12300	Unch
Kandla (FOR Rs/MT)	13600	13600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Aug-14	19-Aug-14	Change
G.N. Extr (45%)	28500	29000	-500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	20700	20300	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	37100	-1100
Castor Extr.	6200	6200	Unch

Outlook: The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.

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