

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, was quoted lower at Rs. 36,500/MT compared to Rs. 37,000/MT on Tuesday.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Aug-14	20-Aug-14	Parity To
Indore (MP)	34500-35000	34300-35000	Gujarat, MP
Kota	33700-34000	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	36200	36800	Mumbai, Maharashtra
Nagpur (42/46)	36800	36800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	31300	31000	-
Sangli	38000	38300	Local and South
Sholapur	37500	37500	Local and South
Akola	35500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34000	34000	-

Soy DOC at Ports

Centers	Port Price	
	21-Aug-14	20-Aug-14
Kandla (FOR) (INR/MT)	36500	37000
Kandla (FAS) (USD/MT)	601	610
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	512

Rapeseed Meal	20-Aug-14	19-Aug-14	Change
FAS Kandla (USD/MT)	224-225	222	3
FOR Kandla (Rs/MT)	13400-13500	13300-13400	100
FOR Mundra (Rs/MT)	13800-13900	13700	200
CNF Indonesia (USD/MT)	255	254-255	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Aug-14	19-Aug-14	Change
Soybean Pellets	496	494	2
Soybean Cake Flour	496	494	2
Soya Meal	504	502	2
Soy Expellers	504	502	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Aug-14	20-Aug-14	Change
Adoni	23200	23200	Unch
Khamgaon	NA	NA	-
Parli	23300	23300	Unch
Latur	23000	23000	Unch

Groundnut Meal (Rs/MT)	21-Aug-14	20-Aug-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	26500	27000	-500

Mustard DOC	21-Aug-14	20-Aug-14	Change
Jaipur (Plant delivery)	12600	12300	300
Kandla (FOR Rs/MT)	13600	13600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Aug-14	20-Aug-14	Change
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	21000	20700	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	36000	Unch
Castor Extr.	6200	6200	Unch

Outlook: The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.

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