

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, remained flat at Rs. 36,500/MT compared to Thursday's.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market. Total export of oilmeals during April-July 2013 was down by 24% and reported at 1, 027, 962 tonnes compared to 1, 356, 737 tonnes during the same period of last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Aug-14	21-Aug-14	Parity To
Indore (MP)	34700-35000	34500-35000	Gujarat, MP
Kota	33800-38000	33700-34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	37000	36200	Mumbai, Maharashtra
Nagpur (42/46)	NA	36800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	37000	Andhra, AP, Kar ,TN
Latur	31300	31300	-
Sangli	38000	38000	Local and South
Sholapur	NA	37500	Local and South
Akola	NA	35500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33800	34000	-

Soy DOC at Ports

Centers	Port Price	
	22-Aug-14	21-Aug-14
Kandla (FOR) (INR/MT)	36500	36500
Kandla (FAS) (USD/MT)	604	601
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	510

Rapeseed Meal	20-Aug-14	19-Aug-14	Change
FAS Kandla (USD/MT)	228-230	224-225	+5
FOR Kandla (Rs/MT)	13700-13800	13400-13500	+300
FOR Mundra (Rs/MT)	14200	13800-13900	+300
CNF Indonesia (USD/MT)	258-260	255	+5

International Soy DOC			
Argentina FOB USD/MT	21-Aug-14	20-Aug-14	Change
Soybean Pellets	485	496	-11
Soybean Cake Flour	485	496	-11
Soya Meal	493	504	-11
Soy Expellers	493	504	-11

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Aug-14	21-Aug-14	Change
Adoni	23200	23200	Unch
Khamgaon	NA	NA	-
Parli	23300	23300	Unch
Latur	23000	23000	Unch

Groundnut Meal (Rs/MT)	22-Aug-14	21-Aug-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	22-Aug-14	21-Aug-14	Change
Jaipur (Plant delivery)	13000	12600	400
Kandla (FOR Rs/MT)	14000	13600	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Aug-14	21-Aug-14	Change
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	36000	Unch
Castor Extr.	6200	6200	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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