

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, remained flat at Rs. 35,500/MT compared to Thursday's level.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Total export of oilmeals during April-July 2013 was down by 24% and reported at 1, 027, 962 tonnes compared to 1, 356, 737 tonnes during the same period of last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Aug-14	28-Aug-14	Parity To
Indore (MP)	33500-34500	33500-34500	Gujarat, MP
Kota	33600-33800	33600-33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34600	34600	Mumbai, Maharashtra
Nagpur (42/46)	33500-34000	33500-34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35100	35100	Andhra, AP, Kar, TN
Latur	30000	30000	-
Sangli	37800	37800	Local and South
Sholapur	36800	36800	Local and South
Akola	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34800	34800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33700	34000	-

Soy DOC at Ports

Centers	Port Price	
	29-Aug-14	28-Aug-14
Kandla (FOR) (INR/MT)	35500	35500
Kandla (FAS) (USD/MT)	587	587
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	-

Rapeseed Meal	28-Aug-14	27-Aug-14	Change
FAS Kandla (USD/MT)	-	235-236	-
FOR Kandla (Rs/MT)	-	14000	-
FOR Mundra (Rs/MT)	-	14500	-
CNF Indonesia (USD/MT)	-	268-270	-

International Soy DOC			
Argentina FOB USD/MT	28-Aug-14	27-Aug-14	Change
Soybean Pellets	461	475	-14
Soybean Cake Flour	461	475	-14
Soya Meal	469	483	-14
Soy Expellers	469	483	-14

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Aug-14	28-Aug-14	Change
Adoni	22500	22500	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22200	22200	Unch

Groundnut Meal (Rs/MT)	29-Aug-14	28-Aug-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	27500	27000	500

Mustard DOC	29-Aug-14	28-Aug-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Aug-14	28-Aug-14	Change
G.N. Extr (45%)	Closed	28500	-
Kardi Extr	Closed	13000	-
Undec Cottonseed Exp	Closed	21000	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	22000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	35000	-
Castor Extr.	Closed	6250	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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