

Soy Meal Fundamentals: Soy meal, export prices, FOR Kandla, improved to Rs. 35,700/MT compared to Rs. 35,500/MT on Friday's level.

India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. On a financial year basis, the export during current financial year i.e. April 2014 to July 2014 is 0.93 Lac tonnes as compared to 5.18 Lac tones in the same period of previous year showing a decrease of 82%. Soybean meal exports have declined sharply in the past six months due to poor supply of soybean coupled with high price led to total disparity in international market.

Total export of oilmeals during April-July 2013 was down by 24% and reported at 1, 027, 962 tonnes compared to 1, 356, 737 tonnes during the same period of last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Aug-14	29-Aug-14	Parity To
Indore (MP)	33800-34000	33500-34500	Gujarat, MP
Kota	33600	33600-33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	36300	34600	Mumbai, Maharashtra
Nagpur (42/46)	33500	33500-34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	35100	Andhra, AP, Kar, TN
Latur	30000	30000	-
Sangli	37800	37800	Local and South
Sholapur	36800	36800	Local and South
Akola	36000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34100	34800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33800	33700	-

Soy DOC at Ports

Centers	Port Price	
	30-Aug-14	29-Aug-14
Kandla (FOR) (INR/MT)	35700	35500
Kandla (FAS) (USD/MT)	589	587
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	-

Rapeseed Meal	29-Aug-14	28-Aug-14	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	29-Aug-14	28-Aug-14	Change
Soybean Pellets	446	461	-15
Soybean Cake Flour	446	461	-15
Soya Meal	454	469	-15
Soy Expellers	454	469	-15

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Aug-14	29-Aug-14	Change
Adoni	22500	22500	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22200	22200	Unch

Groundnut Meal (Rs/MT)	30-Aug-14	29-Aug-14	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	30-Aug-14	29-Aug-14	Change
Jaipur (Plant delivery)	12800	13000	-200
Kandla (FOR Rs/MT)	13800	14000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Aug-14	29-Aug-14	Change
G.N. Extr (45%)	Closed	Closed	-
Kardi Extr	Closed	Closed	-
Undec Cottonseed Exp	Closed	Closed	-
Rice Bran Extr.	Closed	Closed	-
Sunflower Extr.	Closed	Closed	-
Rapeseed Extr.	Closed	Closed	-
Soymeal 48%	Closed	Closed	-
Castor Extr.	Closed	Closed	-

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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