

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) is quoted at Rs 29500/MT for Nov-Dec delivery, which around previous day's level.

**India's soy meal shipments plunged 98.5% Y-o-Y in August.** India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	5-Sep-14	4-Sep-14	Parity To
Indore (MP)	32000	32000	Gujarat, MP
Kota	32500	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34300	35000	Mumbai, Maharashtra
Nagpur (42/46)	32900-33400	32900-33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	34800	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	36000	37000	Local and South
Sholapur	34800	35600	Local and South
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34100	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31700	32800	-

**Soy DOC at Ports**

Centers	Port Price	
	5-Sep-14	4-Sep-14
Kandla (FOR) (INR/MT)	29500	29300-29500
Kandla (FAS) (USD/MT)	488	485-488
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-495

Rapeseed Meal	5-Sep-14	4-Sep-14	Change
FAS Kandla (USD/MT)	234-235	234-235	Unch
FOR Kandla (Rs/MT)	14200	14000-14100	200
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	270-272	270-272	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>4-Sep-14</b>	<b>3-Sep-14</b>	<b>Change</b>
Soybean Pellets	430	442	-12
Soybean Cake Flour	430	442	-12
Soya Meal	438	450	-12
Soy Expellers	438	450	-12

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>5-Sep-14</b>	<b>4-Sep-14</b>	<b>Change</b>
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22400	22400	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>5-Sep-14</b>	<b>4-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	27500	27500	Unch

<b>Mustard DOC</b>	<b>5-Sep-14</b>	<b>4-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13200	13100	100
Kandla (FOR Rs/MT)	14100	14100	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>5-Sep-14</b>	<b>4-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	27500	27500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19800	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33400	33700	-300
Castor Extr.	6300	6250	50

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.