

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) is quoted at Rs 29500/MT for Nov-Dec delivery, which around previous day's level.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Sep-14	5-Sep-14	Parity To
Indore (MP)	31500	32000	Gujarat, MP
Kota	31500	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34000	34300	Mumbai, Maharashtra
Nagpur (42/46)	34500	32900-33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	34800	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	36000	36000	Local and South
Sholapur	35500	34800	Local and South
Akola	32500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34100	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31700	-

Soy DOC at Ports

Centers	Port Price	
	6-Sep-14	5-Sep-14
Kandla (FOR) (INR/MT)	29500	29500
Kandla (FAS) (USD/MT)	490	488
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	488-490

Rapeseed Meal	5-Sep-14	4-Sep-14	Change
FAS Kandla (USD/MT)	235-236	234-235	1
FOR Kandla (Rs/MT)	14100-14200	14200	Unch
FOR Mundra (Rs/MT)	14600-14700	14600	100
CNF Indonesia (USD/MT)	272	270-272	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Sep-14	4-Sep-14	Change
Soybean Pellets	434	430	4
Soybean Cake Flour	434	430	4
Soya Meal	442	438	4
Soy Expellers	442	438	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Sep-14	5-Sep-14	Change
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22400	22400	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	6-Sep-14	5-Sep-14	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	6-Sep-14	5-Sep-14	Change
Jaipur (Plant delivery)	13300	13200	100
Kandla (FOR Rs/MT)	14300	14100	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Sep-14	5-Sep-14	Change
G.N. Extr (45%)	27500	27500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33400	33400	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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