

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) for Nov-Dec delivery is quoted lower at Rs 29,000/MT compared to Rs 29500/MT on Saturday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August.** India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	8-Sep-14	6-Sep-14	Parity To
Indore (MP)	31500	31500	Gujarat, MP
Kota	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	33000-33500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	35000	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	35000	36000	Local and South
Sholapur	34800	35500	Local and South
Akola	32000	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34100	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31500	-

**Soy DOC at Ports**

Centers	Port Price	
	8-Sep-14	6-Sep-14
Kandla (FOR) (INR/MT)	29000	29500
Kandla (FAS) (USD/MT)	481	490
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	488-490

Rapeseed Meal	6-Sep-14	5-Sep-14	Change
FAS Kandla (USD/MT)	235-236	235-236	
FOR Kandla (Rs/MT)	14100-14200	14100-14200	
FOR Mundra (Rs/MT)	14600-14700	14600-14700	
CNF Indonesia (USD/MT)	272	272	

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>7-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
Soybean Pellets	NA	434	-
Soybean Cake Flour	NA	434	-
Soya Meal	NA	442	-
Soy Expellers	NA	442	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>8-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22400	22400	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>8-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	27000	27500	-500

<b>Mustard DOC</b>	<b>8-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>8-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	27000	27500	-500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	NA	19600	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32900	33400	-500
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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