

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) for Nov-Dec delivery is quoted slightly higher at Rs 29,200/MT compared to 29,000/MT on Monday.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Sep-14	8-Sep-14	Parity To
Indore (MP)	31500	31500	Gujarat, MP
Kota	31500-31600	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33800	34000	Mumbai, Maharashtra
Nagpur (42/46)	32500	33000-33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34200	34800	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	34500	35000	Local and South
Sholapur	34300	34800	Local and South
Akola	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33600	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	9-Sep-14	8-Sep-14
Kandla (FOR) (INR/MT)	29200	29000
Kandla (FAS) (USD/MT)	483	481
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490

Rapeseed Meal	8-Sep-14	6-Sep-14	Change
FAS Kandla (USD/MT)	235-236	235-236	Unch
FOR Kandla (Rs/MT)	14600-14700	14100-14200	500
FOR Mundra (Rs/MT)	15000	14600-14700	300
CNF Indonesia (USD/MT)	275	272	3

International Soy DOC			
Argentina FOB USD/MT	8-Sep-14	7-Sep-14	Change
Soybean Pellets	429	NA	-
Soybean Cake Flour	429	NA	-
Soya Meal	437	NA	-
Soy Expellers	437	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Sep-14	8-Sep-14	Change
Adoni	22000	22200	-200
Khamgaon	NA	NA	-
Parli	22000	22400	-400
Latur	21800	22000	-200

Groundnut Meal (Rs/MT)	9-Sep-14	8-Sep-14	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	9-Sep-14	8-Sep-14	Change
Jaipur (Plant delivery)	13700	13300	400
Kandla (FOR Rs/MT)	14700	14300	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Sep-14	8-Sep-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19500	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32900	32900	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.