

Soy Meal Fundamentals: Soy meal prices remained flat on steady demand in benchmark, Indore, Wednesday.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Sep-14	9-Sep-14	Parity To
Indore (MP)	31000-31500	31500	Gujarat, MP
Kota	31000	31500-31600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32800	33800	Mumbai, Maharashtra
Nagpur (42/46)	32500-33000	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34200	34200	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	34500	34500	Local and South
Sholapur	34300	34300	Local and South
Akola	31500	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31200	31500	-

Soy DOC at Ports

Centers	Port Price	
	10-Sep-14	9-Sep-14
Kandla (FOR) (INR/MT)	NA	29200
Kandla (FAS) (USD/MT)	NA	483
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	488-490

Rapeseed Meal	9-Sep-14	8-Sep-14	Change
FAS Kandla (USD/MT)	235-236	235-236	
FOR Kandla (Rs/MT)	14700	14600-14700	
FOR Mundra (Rs/MT)	15100	15000	
CNF Indonesia (USD/MT)	275-277	275	

International Soy DOC			
Argentina FOB USD/MT	9-Sep-14	8-Sep-14	Change
Soybean Pellets	426	429	-3
Soybean Cake Flour	426	429	-3
Soya Meal	434	437	-3
Soy Expellers	434	437	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Sep-14	9-Sep-14	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	10-Sep-14	9-Sep-14	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	10-Sep-14	9-Sep-14	Change
Jaipur (Plant delivery)	13200	13700	-500
Kandla (FOR Rs/MT)	14200	14700	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Sep-14	9-Sep-14	Change
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19500	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32900	32900	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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