

Soy Meal Fundamentals: Soy meal prices remained near previous day's level across major centers on steady demand in benchmark, Indore, Thursday.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Sep-14	10-Sep-14	Parity To
Indore (MP)	31500	31000-31500	Gujarat, MP
Kota	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33000	32800	Mumbai, Maharashtra
Nagpur (42/46)	32000-32500	32500-33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	34200	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	34000	34500	Local and South
Sholapur	33700	34300	Local and South
Akola	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33100	33600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31200	-

Soy DOC at Ports

Centers	Port Price	
	11-Sep-14	10-Sep-14
Kandla (FOR) (INR/MT)	NA	29200-29300
Kandla (FAS) (USD/MT)	NA	480-482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	488-490

Rapeseed Meal	10-Sep-14	9-Sep-14	Change
FAS Kandla (USD/MT)	235-236	235-236	Unch
FOR Kandla (Rs/MT)	14400	14700	-300
FOR Mundra (Rs/MT)	14900	15100	-200
CNF Indonesia (USD/MT)	277-278	275-277	1

International Soy DOC			
Argentina FOB USD/MT	10-Sep-14	9-Sep-14	Change
Soybean Pellets	420	426	-6
Soybean Cake Flour	420	426	-6
Soya Meal	428	434	-6
Soy Expellers	428	434	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Sep-14	10-Sep-14	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	11-Sep-14	10-Sep-14	Change
Basis 45%, Saurashtra	27000	28000	-1000
Basis 40%, Saurashtra	24000	25500	-1500
GN Cake, Gondal	26500	27000	-500

Mustard DOC	11-Sep-14	10-Sep-14	Change
Jaipur (Plant delivery)	13300	13200	100
Kandla (FOR Rs/MT)	14400	14200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Sep-14	10-Sep-14	Change
G.N. Extr (45%)	26500	27000	-500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19500	19600	-100
Rice Bran Extr.		NA	-
Sunflower Extr.	21200	21500	-300
Rapeseed Extr.		NA	-
Soymeal 48%	32900	32900	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.