

**Soy Meal Fundamentals:** Soy meal (FOR Kandla) for Nov-Dec delivery was quoted lower at Rs 29200/MT compared to Rs 29500/MT on Thursday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-Sep-14	11-Sep-14	Parity To
Indore (MP)	31500	31500	Gujarat, MP
Kota	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33000	33000	Mumbai, Maharashtra
Nagpur (42/46)	32000-32500	32000-32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	33700	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	34000	34000	Local and South
Sholapur	33700	33700	Local and South
Akola	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33100	33100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31000	-

**Soy DOC at Ports**

Centers	Port Price	
	12-Sep-14	11-Sep-14
Kandla (FOR) (INR/MT)	29200	29500
Kandla (FAS) (USD/MT)	480	484
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	11-Sep-14	10-Sep-14	Change
FAS Kandla (USD/MT)	NR	235-236	-
FOR Kandla (Rs/MT)	NR	14400	-
FOR Mundra (Rs/MT)	NR	14900	-
CNF Indonesia (USD/MT)	NR	277-278	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>11-Sep-14</b>	<b>10-Sep-14</b>	<b>Change</b>
Soybean Pellets	410	420	-10
Soybean Cake Flour	410	420	-10
Soya Meal	418	428	-10
Soy Expellers	418	428	-10

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>12-Sep-14</b>	<b>11-Sep-14</b>	<b>Change</b>
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>12-Sep-14</b>	<b>11-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	26500	26500	Unch

<b>Mustard DOC</b>	<b>12-Sep-14</b>	<b>11-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14400	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>12-Sep-14</b>	<b>11-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	26500	26500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19700	19500	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21200	21200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32900	32900	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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