

Soy Meal Fundamentals: Soy meal edged-up on tracking higher outside market including improved Malaysian palm oil Monday.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Sep-14	13-Sep-14	Parity To
Indore (MP)	31800-32000	31500	Gujarat, MP
Kota	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34000	33400	Mumbai, Maharashtra
Nagpur (42/46)	31500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	32500	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	33700	34000	Local and South
Sholapur	33200	33700	Local and South
Akola	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32700	33100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	15-Sep-14	13-Sep-14
Kandla (FOR) (INR/MT)	NA	29200
Kandla (FAS) (USD/MT)	NA	481
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Sep-14	12-Sep-14	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	13-Sep-14	12-Sep-14	Change
Soybean Pellets	NA	409	-
Soybean Cake Flour	NA	409	-
Soya Meal	NA	417	-
Soy Expellers	NA	417	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Sep-14	13-Sep-14	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

Groundnut Meal (Rs/MT)	15-Sep-14	13-Sep-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	15-Sep-14	13-Sep-14	Change
Jaipur (Plant delivery)	13600	13400	200
Kandla (FOR Rs/MT)	14600	14400	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Sep-14	13-Sep-14	Change
G.N. Extr (45%)	26500	26500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19600	19700	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21200	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33400	32900	500
Castor Extr.	5900	6300	-400

Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed by demand diversion towards South America on competitive South American soy meal prices.*

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