

**Soy Meal Fundamentals:** Soy meal FOR, Kandla (Nov-Dec Delivery) edged-up to Rs 28700-28800/MT compared to Rs 28500-28600/MT on Monday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Sep-14	15-Sep-14	Parity To
Indore (MP)	31800-32000	31800-32000	Gujarat, MP
Kota	31200	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	31700	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	31000	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	33500	33700	Local and South
Sholapur	33000	33200	Local and South
Akola	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	32700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31000	-

#### Soy DOC at Ports

Centers	Port Price	
	16-Sep-14	15-Sep-14
Kandla (FOR) (INR/MT)	28700-28800	28500-28600
Kandla (FAS) (USD/MT)	478-479	467-469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	470-475

Rapeseed Meal	15-Sep-14	13-Sep-14	Change
FAS Kandla (USD/MT)	235-236	NR	-
FOR Kandla (Rs/MT)	14600	NR	-
FOR Mundra (Rs/MT)	15000	NR	-
CNF Indonesia (USD/MT)	275	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-Sep-14</b>	<b>13-Sep-14</b>	<b>Change</b>
Soybean Pellets	408	NA	-
Soybean Cake Flour	408	NA	-
Soya Meal	416	NA	-
Soy Expellers	416	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>16-Sep-14</b>	<b>15-Sep-14</b>	<b>Change</b>
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>16-Sep-14</b>	<b>15-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>16-Sep-14</b>	<b>15-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>16-Sep-14</b>	<b>15-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	26500	26500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19400	19600	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34000	33400	600
Castor Extr.	6100	5900	200

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed and bearish US supply scenario.*

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