

**Soy Meal Fundamentals:** Soy meal FOR, Kandla (Ready delivery) was quoted at Rs 37,500/MT. The soy meal prices have fell in tandem with soybean Wednesday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August.** India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Sep-14	16-Sep-14	Parity To
Indore (MP)	31500	31800-32000	Gujarat, MP
Kota	31000	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	33500	34000	Mumbai, Maharashtra
Nagpur (42/46)	31700-32000	31700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	30000	29000	-
Sangli	33800	33500	Local and South
Sholapur	33400	33000	Local and South
Akola	31900	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31800	31500	-

#### Soy DOC at Ports

Centers	Port Price	
	17-Sep-14	16-Sep-14
Kandla (FOR) (INR/MT)	37500 ( <b>Ready Delivery</b> )	NA
Kandla (FAS) (USD/MT)	615	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Sep-14	15-Sep-14	Change
FAS Kandla (USD/MT)	NR	235-236	-
FOR Kandla (Rs/MT)	NR	14600	-
FOR Mundra (Rs/MT)	NR	15000	-
CNF Indonesia (USD/MT)	NR	275	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>16-Sep-14</b>	<b>15-Sep-14</b>	<b>Change</b>
Soybean Pellets	410	408	2
Soybean Cake Flour	410	408	2
Soya Meal	418	416	2
Soy Expellers	418	416	2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>17-Sep-14</b>	<b>16-Sep-14</b>	<b>Change</b>
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21800	21800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>17-Sep-14</b>	<b>16-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>17-Sep-14</b>	<b>16-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>17-Sep-14</b>	<b>16-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	28000	26500	1500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19200	19400	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34200	34000	200
Castor Extr.	6100	6100	Unch



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand followed and bearish US supply scenario.*

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