

**Soy Meal Fundamentals:** Soy meal FOR, Kandla (Ready delivery) remained flat at Rs 37,500/MT compared to Wednesday's level.

**India's soy meal shipments plunged 98.5% Y-o-Y in August.** India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18-Sep-14	17-Sep-14	Parity To
Indore (MP)	31500-31800	31500	Gujarat, MP
Kota	31500	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32500	33500	Mumbai, Maharashtra
Nagpur (42/46)	31700-32200	31700-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	30000	-
Sangli	33800	33800	Local and South
Sholapur	33400	33400	Local and South
Akola	31900	31900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32000	31800	-

**Soy DOC at Ports**

Centers	Port Price	
	18-Sep-14	17-Sep-14
Kandla (FOR) (INR/MT)	37500 (Ready Delivery)	37500 (Ready Delivery)
Kandla (FAS) (USD/MT)	614	615
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	470-472

Rapeseed Meal	17-Sep-14	16-Sep-14	Change
FAS Kandla (USD/MT)	242-244	NR	-
FOR Kandla (Rs/MT)	14600	NR	-
FOR Mundra (Rs/MT)	15000	NR	-
CNF Indonesia (USD/MT)	278	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Sep-14</b>	<b>16-Sep-14</b>	<b>Change</b>
Soybean Pellets	409	410	-1
Soybean Cake Flour	409	410	-1
Soya Meal	417	418	-1
Soy Expellers	417	418	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
Adoni	21500	22000	-500
Khamgaon	NA	NA	-
Parli	21500	22000	-500
Latur	21000	21800	-800

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	27000	1000
Basis 40%, Saurashtra	25500	24000	1500
GN Cake, Gondal	26500	26000	500

<b>Mustard DOC</b>	<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13700	13600	100
Kandla (FOR Rs/MT)	14700	14600	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	28000	28000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19000	19200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32400	34200	-1800
Castor Extr.	6100	6100	Unch



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.