

**Soy Meal Fundamentals:** Soy meal FOR, Kandla (Ready delivery) fell to 35,000/MT compared to Rs 37,500/MT on Thursday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August.** India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Sep-14	18-Sep-14	Parity To
Indore (MP)	31000-31500	31500-31800	Gujarat, MP
Kota	30500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32500	32500	Mumbai, Maharashtra
Nagpur (42/46)	31500-32000	31700-32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	33800	33800	Local and South
Sholapur	34000	33400	Local and South
Akola	31900	31900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31700	32000	-

#### Soy DOC at Ports

Centers	Port Price	
	19-Sep-14	18-Sep-14
Kandla (FOR) (INR/MT)	35000 (Ready Delivery)	37500 (Ready Delivery)
Kandla (FAS) (USD/MT)	576	614
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	472-474

Rapeseed Meal	18-Sep-14	17-Sep-14	Change
FAS Kandla (USD/MT)	240-242	242-244	-2
FOR Kandla (Rs/MT)	14700-14800	14600	200
FOR Mundra (Rs/MT)	15100-15200	15000	200
CNF Indonesia (USD/MT)	278	278	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
Soybean Pellets	NA	409	-
Soybean Cake Flour	NA	409	-
Soya Meal	NA	417	-
Soy Expellers	NA	417	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>19-Sep-14</b>	<b>18-Sep-14</b>	<b>Change</b>
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>19-Sep-14</b>	<b>18-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25500	-500
GN Cake, Gondal	26500	26500	Unch

<b>Mustard DOC</b>	<b>19-Sep-14</b>	<b>18-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14700	14700	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>19-Sep-14</b>	<b>18-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	28000	28000	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32400	32400	Unch
Castor Extr.	6100	6100	Unch



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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