

**Soy Meal Fundamentals:** Soy meal FOR, Kandla (Ready delivery) quoted lower to 33,000/MT compared to Saturday.

**India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Sep-14	20-Sep-14	Parity To
Indore (MP)	30200	30500	Gujarat, MP
Kota	29500	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32000	32300	Mumbai, Maharashtra
Nagpur (42/46)	31500-32000	31500-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	32000	32500	Local and South
Sholapur	33400	33500	Local and South
Akola	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500-28700	30200	-

#### Soy DOC at Ports

Centers	Port Price	
	22-Sep-14	20-Sep-14
Kandla (FOR) (INR/MT)	33000 (Ready Delivery)	35000 (Ready Delivery)
Kandla (FAS) (USD/MT)	543	575
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460-462

Rapeseed Meal	20-Sep-14	19-Sep-14	Change
FAS Kandla (USD/MT)	238-240	NR	-
FOR Kandla (Rs/MT)	14500	NR	-
FOR Mundra (Rs/MT)	14900-15000	NR	-
CNF Indonesia (USD/MT)	275-276	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Sep-14</b>	<b>19-Sep-14</b>	<b>Change</b>
Soybean Pellets	NA	402	-
Soybean Cake Flour	NA	402	-
Soya Meal	NA	410	-
Soy Expellers	NA	410	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>22-Sep-14</b>	<b>20-Sep-14</b>	<b>Change</b>
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>22-Sep-14</b>	<b>20-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	NR	28000	-
Basis 40%, Saurashtra	NR	24500	-
GN Cake, Gondal	NR	26500	-

<b>Mustard DOC</b>	<b>22-Sep-14</b>	<b>20-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13200	13500	-300
Kandla (FOR Rs/MT)	14200	14500	-300

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>22-Sep-14</b>	<b>20-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	26500	28000	-1500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18500	18800	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30300	32400	-2100
Castor Extr.	6150	6100	50



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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