

Soy Meal Fundamentals: Soy meal FOR, Kandla (Ready delivery) quoted up to 33,800/MT compared to Monday's Quotes.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Sep-14	22-Sep-14	Parity To
Indore (MP)	28000	30200	Gujarat, MP
Kota	28000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32000	32000	Mumbai, Maharashtra
Nagpur (42/46)	31500	31500-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	32000	32000	Local and South
Sholapur	33400	33400	Local and South
Akola	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28500-28700	-

Soy DOC at Ports

Centers	Port Price	
	23-Sep-14	22-Sep-14
Kandla (FOR) (INR/MT)	33800 (Ready Delivery)	33000 (Ready Delivery)
Kandla (FAS) (USD/MT)	555	543
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	22-Sep-14	20-Sep-14	Change
FAS Kandla (USD/MT)	-	238-240	-
FOR Kandla (Rs/MT)	-	14500	-
FOR Mundra (Rs/MT)	-	14900-15000	-
CNF Indonesia (USD/MT)	-	275-276	-

International Soy DOC			
Argentina FOB USD/MT	22-Sep-14	20-Sep-14	Change
Soybean Pellets	399	NA	-
Soybean Cake Flour	399	NA	-
Soya Meal	407	NA	-
Soy Expellers	407	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Sep-14	22-Sep-14	Change
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	23-Sep-14	22-Sep-14	Change
Basis 45%, Saurashtra	NR	NR	-
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	NR	NR	-

Mustard DOC	23-Sep-14	22-Sep-14	Change
Jaipur (Plant delivery)	13300	13200	100
Kandla (FOR Rs/MT)	14300	14200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Sep-14	22-Sep-14	Change
G.N. Extr (45%)	26000	26500	-500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	18200	18500	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	30300	-1100
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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