

Soy Meal Fundamentals: Soy meal FOR, Kandla (Ready delivery) quoted steady to 33,800/MT compared to Tuesday's Quotes and Soy meal at Indore is offered at Rs 28000 per 10 Kg. Record soybean production forecast for US may weigh on the prices in the near term. Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Sep-14	23-Sep-14	Parity To
Indore (MP)	28000	28000	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	30900	32000	Mumbai, Maharashtra
Nagpur (42/46)	-	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	33300	Andhra, AP, Kar, TN
Latur	31000	33200	-
Sangli	-	32000	Local and South
Sholapur	-	33400	Local and South
Akola	27000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200-28300	28000	-

Soy DOC at Ports

Centers	Port Price	
	24-Sep-14	23-Sep-14
Kandla (FOR) (INR/MT)	33800 (Ready Delivery)	33800 (Ready Delivery)
Kandla (FAS) (USD/MT)	554	555
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460

Rapeseed Meal	23-Sep-14	22-Sep-14	Change
FAS Kandla (USD/MT)	234	-	-
FOR Kandla (Rs/MT)	14400	-	-
FOR Mundra (Rs/MT)	14800-14900	-	-
CNF Indonesia (USD/MT)	270-272	-	-

International Soy DOC			
Argentina FOB USD/MT	23-Sep-14	22-Sep-14	Change
Soybean Pellets	396	399	-3
Soybean Cake Flour	396	399	-3
Soya Meal	404	407	-3
Soy Expellers	404	407	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Sep-14	23-Sep-14	Change
Adoni	-	21500	-
Khamgaon	-	NA	-
Parli	-	21500	-
Latur	-	21000	-

Groundnut Meal (Rs/MT)	24-Sep-14	23-Sep-14	Change
Basis 45%, Saurashtra	NR	NR	-
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	NR	NR	-

Mustard DOC	24-Sep-14	23-Sep-14	Change
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Sep-14	23-Sep-14	Change
G.N. Extr (45%)	25500	26000	-500
Kardi Extr	12000	13000	-1000
Undec Cottonseed Exp	18500	18200	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	29200	Unch
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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