

Soy Meal Fundamentals: Soy meal FOR, Kandla (Ready delivery) quoted slightly weak to 33,500/MT compared to Wednesday's Quotes and Soy meal at Indore is offered at Rs 28000 per 10 Kg. Record soybean production forecast for US may weigh on the prices in the near term. Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Sep-14	24-Sep-14	Parity To
Indore (MP)	28700-29000	28000	Gujarat, MP
Kota	29000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	31000	30900	Mumbai, Maharashtra
Nagpur (42/46)	31700-32000	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	-	Andhra, AP, Kar, TN
Latur	31000	31000	-
Sangli	33900	-	Local and South
Sholapur	33400	-	Local and South
Akola	27000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28200-28300	-

Soy DOC at Ports

Centers	Port Price	
	25-Sep-14	24-Sep-14
Kandla (FOR) (INR/MT)	33500 (Ready Delivery)	33800 (Ready Delivery)
Kandla (FAS) (USD/MT)	549	554
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	458

Rapeseed Meal	24-Sep-14	23-Sep-14	Change
FAS Kandla (USD/MT)	235-236	234	2
FOR Kandla (Rs/MT)	14400	14400	Unch
FOR Mundra (Rs/MT)	14900-15000	14800-14900	100
CNF Indonesia (USD/MT)	270-272	270-272	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Sep-14	23-Sep-14	Change
Soybean Pellets	393	396	-3
Soybean Cake Flour	393	396	-3
Soya Meal	401	404	-3
Soy Expellers	401	404	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Sep-14	24-Sep-14	Change
Adoni	22000	-	-
Khamgaon	-	-	-
Parli	22000	-	-
Latur	21600	-	-

Groundnut Meal (Rs/MT)	25-Sep-14	24-Sep-14	Change
Basis 45%, Saurashtra	NR	NR	-
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	NR	NR	-

Mustard DOC	25-Sep-14	24-Sep-14	Change
Jaipur (Plant delivery)	13400	13300	100
Kandla (FOR Rs/MT)	14400	14300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Sep-14	24-Sep-14	Change
G.N. Extr (45%)	26000	25500	500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18200	18500	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	Unch
Soymeal 48%	30000	29200	800
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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