

Soy Meal Fundamentals: Soy meal FOR, Kandla (Ready delivery) quoted steady to 33,500/MT compared to Thursday's Quotes and Soy meal at Indore is offered at Rs 29000 per 10 Kg. Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	26-Sep-14	25-Sep-14	Parity To	
Indore (MP)	29000	28700-29000	Gujarat, MP	
Kota	29000	29000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna	32000	31000	Mumbai, Maharashtra	
Nagpur (42/46)	31700-32200	31700-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	33300	33300	Andhra, AP, Kar ,TN	
Latur	33200	31000	-	
Sangli	31700	33900	Local and South	
Sholapur	33400	33400	Local and South	
Akola	27000	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	32900	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	29000	28200	-	

Soy DOC at Ports

Centers	Port Price		
Centers	26-Sep-14	25-Sep-14	
Kandla (FOR) (INR/MT)	33500 (Ready Delivery)	33500 (Ready Delivery)	
Kandla (FAS) (USD/MT)	553	549	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	397	

Rapeseed Meal	25-Sep-14	24-Sep-14	Change
FAS Kandla (USD/MT)	-	235-236	-
FOR Kandla (Rs/MT)	-	14400	-
FOR Mundra (Rs/MT)	-	14900-15000	-
CNF Indonesia (USD/MT)	-	270-272	-



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International Soy DOC			
Argentina FOB USD/MT	25-Sep-14	24-Sep-14	Change
Soybean Pellets	389	393	-4
Soybean Cake Flour	389	393	-4
Soya Meal	397	401	-4
Soy Expellers	397	401	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	26-Sep-14	25-Sep-14	Change	
Adoni	22000	22000	Unch	
Khamgaon	-	-	Unch	
Parli	22000	22000	Unch	
Latur	21600	21600	Unch	

Groundnut Meal (Rs/MT)	26-Sep-14	25-Sep-14	Change
Basis 45%, Saurashtra	NR	NR	-
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	NR	NR	-

Mustard DOC	26-Sep-14	25-Sep-14	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Sep-14	25-Sep-14	Change
G.N. Extr (45%)	26000	26000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18200	18200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30000	30000	Unch
Castor Extr.	6150	6150	Unch



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Outlook: The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.

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